

## **For Immediate Release**

### **MacroShares Oil (UCR and DCR) reaches an early termination trigger**

April 17, 2008, Madison, NJ – The NYMEX light sweet crude oil futures contract for June closed at \$114.36 on Wednesday, April 16<sup>th</sup> at 2:30. This marked the third consecutive business day that the reference price for MacroShares Oil Up and Down (UCR and DCR respectively) closed at or above \$111. This triggered an early termination event for the securities.

The last day of trading for UCR and DCR will be June 25, 2008.

On July 3<sup>rd</sup>, a final distribution payment will be made to the UCR and DCR shareholders of record as of June 30<sup>th</sup> based on the underlying value of the Up and Down MacroShares Trusts. The underlying value of the trusts will be determined based on the June 25<sup>th</sup> closing price of the NYMEX light sweet crude oil futures contract for August.

MacroShares Oil was launched on the American Stock Exchange on November 30, 2006, as the first product in a family of new, patented securities. MacroShare Oil's unique paired structure is comprised of an Up Trust (UCR) and a Down Trust (DCR) that are equally collateralized. As MacroShares Up increases in value, MacroShares Down decreases in value by the same dollar amount.

Sam Masucci, CEO of MacroMarkets, which created and manages the products, commented "UCR and DCR were our first MacroShare products. Since they launched, we've been educating investors on this unique structure, and gauging the market's reaction. Currently, the securities have over \$300 Million in assets under management and are trading over 3 Million shares per day, which clearly demonstrate the market's acceptance and willingness to trade the product."

Many investors have asked if there will be another MacroShare Oil product. Sam noted, "We recently filed a prospectus with the SEC to offer a new MacroShares Oil product based on a benchmark Crude Oil price of \$100. MacroShares \$100 Oil, as well as several other new MacroShares products, are currently under development and are in direct response to the market's interest in applying our unique structure to important asset classes."

#### **Contacts:**

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Macro Securities Depositor, LLC is a Delaware limited liability company and is acting as the depositor for the MacroShares Oil Up and Down trusts. A registration statement (including prospectus) has been filed with the Securities and Exchange Commission (SEC) for the offering to which this communication relates. Before you invest, you should read the prospectus in the registration statement and other documents the issuer has filed with the SEC for more complete

information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, Macro Securities Depositor, LLC, any underwriter or dealer participating in the offering will arrange to send you the prospectus if you request by calling toll-free (888) Macros1 extension 200. You may also request a copy of the prospectus by accessing the MacroShares website at [www.MacroShares.com](http://www.MacroShares.com).

MacroMarkets LLC is the Administrative Agent and its subsidiary, Macro Financial, LLC, is the marketing agent for the MacroShares Holding and Tradeable Trusts. Macro Financial is registered with the SEC as a broker-dealer and is a member of the Financial Industry Regulatory Authority.

### **Important Risks**

This Information does not represent an offer to sell securities of the MacroShares Holding and Tradeable Trusts and it is not soliciting an offer to buy securities of these Trusts. There can be no assurance that the Trusts will achieve their investment objectives. An investment in a MacroShare Holding or Tradeable Trust involves significant risks, including the risk of loss of substantially all of your investment. There is no guarantee as to the amount of any quarterly distribution or the amount of the final distribution to shareholders. You should review the risk factors in the prospectus prior to investing in a Holding or Tradeable Trust.

The Holding Trusts continuously offer shares through Authorized Participants. MacroShares Holding Shares may be converted to MacroShares Tradeable Shares, which can be bought and sold on the American Stock Exchange. There is no guarantee that a market for any MacroShares Holding or Tradeable Shares will continue.

Fluctuations in the underlying value of a Tradeable Trust or its related Holding Trusts and other factors may affect the market price of your MacroShares investment. An investment in a Tradeable Trust or its related Holding Trust will not resemble a direct investment in the asset being tracked. The price of the asset being tracked by a Tradeable Trust or its related Holding Trust may be volatile. It may be difficult to predict whether in the long-term the price of the asset being tracked will reflect a generally upward or downward trend. There are risks associated with investing in a product linked to a benchmark. A substitute price may be used as the reference price of the benchmark asset.

MacroMarkets LLC and their respective affiliates do not provide tax advice. Investors are urged to consult their tax advisor to fully understand the tax implications associated with and investment in any Tradeable Trust (or its related Holding Trust). Investors are hereby notified that: (A) any discussion of federal tax issues in this press release is not intended or written to be relied upon, and cannot be relied upon by investors for the purpose of avoiding penalties that may be imposed on investors under the Internal Revenue Code; (B) such discussion is being used in connection with the promotion or marketing by Macro Securities Depositor, LLC and the Holding and Tradeable Trusts of the transactions or matters addressed herein; and (C) investors should seek advice based on their particular circumstances from an independent tax advisor.

Additional Information about MacroShares Oil can be found at [www.MacroShares.com](http://www.MacroShares.com)